

The Ascension Project - Executive Summary

“We promote the growth of robust, borderless, wealth generating, free market ecosystems.”

Product – The Ascension Foundation's technologies are second generation crypto-currencies that use a highly secure hybrid of blockchain and off-blockchain fintech to provide a feature-rich environment for payments, atomic swaps, p2p exchanges, and private in-wallet marketplaces. These technologies were fully developed by 2011 and have been operational with multi-currency support since 2013.

It is important to note, the Ascension project already has existing and functioning products, and is not simply “vapor ware” and theoretical technology.

There are developer tools including a software development toolkit (SDK), application programming interface (API), and a shopping cart interface (SCI) available for independent developers to build on our platform. That opportunity has already been taken up by TravelCash which is building a smartphone app version of our existing, stable SVSpark desktop/laptop app. The existing app works for Linux, Windows, and Mac computers.

The Ascension Foundation has identified 15 significant issues impeding the realization of Satoshi's goal for effective digital cash, including fundamental issues in scalability, decentralization and privacy. Our software systems address these serious problems.

Ascension provides its own cryptocurrency (Lyra), wallets (SilentVault) and the capability to accept independently developed in-wallet market place apps. Ascension's team is developing in-wallet market place apps as well. The desktop app is built on a chat software system (XMPP) and offers in-wallet, encrypted p2p chat as well as group chat.

Team – The Ascension Foundation's founder team is highly experienced, with long track records in digital currencies. Sean Daley (Founder / C.E.O.) and Kevin Wilkerson (Founder / CTO) have been involved in the e-currency world for many years. In fact, Sean was one of the market-makers for e-gold over 20 years ago. Kevin, was also involved in the digital gold industry in the 2000s, the predecessor to today's cryptocurrencies.

Marketplace – Cryptocurrency has been the fastest rising valuation of any asset class in history. Satoshi's bitcoin, created in 2009, has risen from a humble beginning of a 10 cent USD valuation to currently over \$10,000 USD. The marketplace now has a total capitalization around \$500 billion USD. There are over 1,000 cryptocurrencies and growing. *Why?* Because this new financial instrument / asset class services many modern financial needs, using the new technology of this new millennium.

Investment Sought – \$30,000,000 USD

Phase One – Pre-sale private placement - \$3,000,000

Phase Two - the balance up to the required \$30,000,000

Profit Proposition – Ascension profits from system token revenues which are collected on payment spends, payment pickups, exchange transfers, and receipt storage. Ascension profits from licence fees from developers and in-wallet merchants. Ascension profits from fees for bringing in Bitcoin or Litecoin to become in-wallet vouchers, currently charges no fees for sending coins back out. Ascension profits from escrow fees for the in-wallet p2p exchange service. For the currencies we control directly, Lyra and OTO, Ascension will manage coin value through pegged valuation raises.

Investor Exit Strategy – The sale of investor-held coins.